

Fill in this information to identify your case:

Debtor 1 **James Samatas**
 First Name Middle Name Last Name

Debtor 2
 (Spouse if, filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**

Case number **20-17355**
 (if known)

☒ Check if this is an amended filing

Official Form 107

Statement of Financial Affairs for Individuals Filing for Bankruptcy

4/19

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

Part 1: Give Details About Your Marital Status and Where You Lived Before

1. What is your current marital status?

- ☐ Married
☒ Not married

2. During the last 3 years, have you lived anywhere other than where you live now?

- ☐ No
☒ Yes. List all of the places you lived in the last 3 years. Do not include where you live now.

Debtor 1 Prior Address:

**1424 Tanager Way
 West Hollywood, CA 90069**

Dates Debtor 1 lived there

From-To:
**04/01/2010 to
 02/01/2020**

Debtor 2 Prior Address:

☐ Same as Debtor 1

Dates Debtor 2 lived there

☐ Same as Debtor 1
 From-To:

3. Within the last 8 years, did you ever live with a spouse or legal equivalent in a community property state or territory? (Community property states and territories include Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington and Wisconsin.)

- ☐ No
☒ Yes. Make sure you fill out *Schedule H: Your Codebtors* (Official Form 106H).

Part 2 Explain the Sources of Your Income

4. Did you have any income from employment or from operating a business during this year or the two previous calendar years?

Fill in the total amount of income you received from all jobs and all businesses, including part-time activities. If you are filing a joint case and you have income that you receive together, list it only once under Debtor 1.

- ☐ No
☒ Yes. Fill in the details.

Debtor 1

Sources of income
 Check all that apply.

- ☒ Wages, commissions, bonuses, tips
☐ Operating a business

Gross income
 (before deductions and exclusions)

\$77,067.00

Debtor 2

Sources of income
 Check all that apply.

- ☐ Wages, commissions, bonuses, tips
☐ Operating a business

Gross income
 (before deductions and exclusions)

**For the calendar year before that:
 (January 1 to December 31, 2018)**

Debtor 1 **James Samatas**Case number (if known) **20-17355****Debtor 1****Sources of income**
Check all that apply.**Gross income**
(before deductions and
exclusions)**Debtor 2****Sources of income**
Check all that apply.**Gross income**
(before deductions
and exclusions)**5. Did you receive any other income during this year or the two previous calendar years?**

Include income regardless of whether that income is taxable. Examples of *other income* are alimony; child support; Social Security, unemployment, and other public benefit payments; pensions; rental income; interest; dividends; money collected from lawsuits; royalties; and gambling and lottery winnings. If you are filing a joint case and you have income that you received together, list it only once under Debtor 1.

List each source and the gross income from each source separately. Do not include income that you listed in line 4.

☐ No

☒ Yes. Fill in the details.
Debtor 1**Sources of income**
Describe below.**Gross income from
each source**
(before deductions and
exclusions)**Debtor 2****Sources of income**
Describe below.**Gross income**
(before deductions
and exclusions)

From January 1 of current year until
the date you filed for bankruptcy:

Sale of 1959 Corvette
in June 2020

\$50,000.00

Sale of 2012 Corvette
in February, 2020

\$31,000.00

Sales of Paper
Weights

\$150,000.00

For last calendar year:
(January 1 to December 31, 2019)

Dividends

\$129,366.00

Rents from Real
Estate

\$89,304.00

For the calendar year before that:
(January 1 to December 31, 2018)

Taxable Interest

\$110,735.00

IRA Distributions

\$115,756.00

Income from
Lexington Healthcare
Center of Lombard,
Inc.

\$8,905.00

Interest Income

\$6,549.00

Settled Lawsuit with
Stonebridge

\$700,000.00

Part 3: List Certain Payments You Made Before You Filed for Bankruptcy**6. Are either Debtor 1's or Debtor 2's debts primarily consumer debts?**

☐ No. **Neither Debtor 1 nor Debtor 2 has primarily consumer debts.** *Consumer debts* are defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."

During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$6,825* or more?

☐ No. Go to line 7.

☐ Yes List below each creditor to whom you paid a total of \$6,825* or more in one or more payments and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do

Debtor 1 **James Samatas**Case number (if known) **20-17355**

not include payments to an attorney for this bankruptcy case.

* Subject to adjustment on 4/01/22 and every 3 years after that for cases filed on or after the date of adjustment.

Debtor 1 or Debtor 2 or both have primarily consumer debts.

During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$600 or more?

☒ No. Go to line 7.☐ Yes List below each creditor to whom you paid a total of \$600 or more and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

Creditor's Name and Address	Dates of payment	Total amount paid	Amount you still owe	Was this payment for ...
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7. Within 1 year before you filed for bankruptcy, did you make a payment on a debt you owed anyone who was an insider?

Insiders include your relatives; any general partners; relatives of any general partners; partnerships of which you are a general partner; corporations of which you are an officer, director, person in control, or owner of 20% or more of their voting securities; and any managing agent, including one for a business you operate as a sole proprietor. 11 U.S.C. § 101. Include payments for domestic support obligations, such as child support and alimony.

☒ No☐ Yes. List all payments to an insider.

Insider's Name and Address	Dates of payment	Total amount paid	Amount you still owe	Reason for this payment
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8. Within 1 year before you filed for bankruptcy, did you make any payments or transfer any property on account of a debt that benefited an insider?

Include payments on debts guaranteed or cosigned by an insider.

☒ No☐ Yes. List all payments to an insider

Insider's Name and Address	Dates of payment	Total amount paid	Amount you still owe	Reason for this payment Include creditor's name
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Part 4: Identify Legal Actions, Repossessions, and Foreclosures**9. Within 1 year before you filed for bankruptcy, were you a party in any lawsuit, court action, or administrative proceeding?**

List all such matters, including personal injury cases, small claims actions, divorces, collection suits, paternity actions, support or custody modifications, and contract disputes.

☐ No☒ Yes. Fill in the details.

Case title Case number	Nature of the case	Court or agency	Status of the case
James Samatas, et al. v. Cohen & Lord APC, et al. BC672323	Legal Malpractice and Breach of Fiduciary Duty	Superior Court of the State of California, Los Angeles County Los Angeles, CA	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
James Samatas, et al. v. Carlye Samatas, et al. 20STCV35064	Defamation, Libel, Intentional Interference with Potential Economic Advantage, Civil Conspiracy to Interfere with Potential Economic Advantage	Superior Court of the State of California, Los Angeles County Los Angeles, CA	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

Debtor 1 **James Samatas**

Case number (if known) **20-17355**

Case title Case number	Nature of the case	Court or agency	Status of the case
James Samatas, et al. v. City of Los Angeles	Zoning Code Appeal relating to Tanager Property	City of Los Angeles Board of Bldg. and Safety Disabled Los Angeles, CA	<input type="checkbox"/> Pending <input checked="" type="checkbox"/> On appeal <input type="checkbox"/> Concluded
John Samatas v. James Samatas, et al. 18 L 008544	Breach of Contract	Circuit Court of Cook County Chicago, IL 60607	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Placed on Bankruptcy Call			

10. **Within 1 year before you filed for bankruptcy, was any of your property repossessed, foreclosed, garnished, attached, seized, or levied?**
Check all that apply and fill in the details below.

- ☒ No. Go to line 11.
☐ Yes. Fill in the information below.

Creditor Name and Address	Describe the Property Explain what happened	Date	Value of the property
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11. **Within 90 days before you filed for bankruptcy, did any creditor, including a bank or financial institution, set off any amounts from your accounts or refuse to make a payment because you owed a debt?**

- ☒ No
☐ Yes. Fill in the details.

Creditor Name and Address	Describe the action the creditor took	Date action was taken	Amount
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12. **Within 1 year before you filed for bankruptcy, was any of your property in the possession of an assignee for the benefit of creditors, a court-appointed receiver, a custodian, or another official?**

- ☒ No
☐ Yes

Part 5: List Certain Gifts and Contributions

13. **Within 2 years before you filed for bankruptcy, did you give any gifts with a total value of more than \$600 per person?**

- ☒ No
☐ Yes. Fill in the details for each gift.

Gifts with a total value of more than \$600 per person	Describe the gifts	Dates you gave the gifts	Value
Person to Whom You Gave the Gift and Address:			

14. **Within 2 years before you filed for bankruptcy, did you give any gifts or contributions with a total value of more than \$600 to any charity?**

- ☒ No
☐ Yes. Fill in the details for each gift or contribution.

Gifts or contributions to charities that total more than \$600 Charity's Name Address (Number, Street, City, State and ZIP Code)	Describe what you contributed	Dates you contributed	Value
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Debtor 1 **James Samatas**Case number (if known) **20-17355****Part 6: List Certain Losses**

15. Within 1 year before you filed for bankruptcy or since you filed for bankruptcy, did you lose anything because of theft, fire, other disaster, or gambling?

- ☒ No
☐ Yes. Fill in the details.

Describe the property you lost and how the loss occurred	Describe any insurance coverage for the loss Include the amount that insurance has paid. List pending insurance claims on line 33 of <i>Schedule A/B: Property</i> .	Date of your loss	Value of property lost
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Part 7: List Certain Payments or Transfers

16. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone you consulted about seeking bankruptcy or preparing a bankruptcy petition?

Include any attorneys, bankruptcy petition preparers, or credit counseling agencies for services required in your bankruptcy.

- ☐ No
☒ Yes. Fill in the details.

Person Who Was Paid Address Email or website address Person Who Made the Payment, if Not You	Description and value of any property transferred	Date payment or transfer was made	Amount of payment
Bankruptcy Counseling Service	Bankruptcy counseling service	September, 2020	\$25.00

17. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone who promised to help you deal with your creditors or to make payments to your creditors?

Do not include any payment or transfer that you listed on line 16.

- ☒ No
☐ Yes. Fill in the details.

Person Who Was Paid Address	Description and value of any property transferred	Date payment or transfer was made	Amount of payment
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18. Within 2 years before you filed for bankruptcy, did you sell, trade, or otherwise transfer any property to anyone, other than property transferred in the ordinary course of your business or financial affairs?

Include both outright transfers and transfers made as security (such as the granting of a security interest or mortgage on your property). Do not include gifts and transfers that you have already listed on this statement.

- ☐ No
☒ Yes. Fill in the details.

Person Who Received Transfer Address Person's relationship to you	Description and value of property transferred	Describe any property or payments received or debts paid in exchange	Date transfer was made
D&M Corvettes Downers Grove, IL	1959 Corvette in the amount of \$50,000	\$50,000	June, 2020
None			
Auto Outlet Los Angeles, CA	2012 Corvette in the amount of \$31,000	\$31,000	February, 2020
None			
L.H. Sellman Chicago, IL	Sale of Paperweights in the amount of \$150,000	\$150,000	January 2020 to June 2020
None			

Debtor 1 **James Samatas**Case number (if known) **20-17355**

Person Who Received Transfer Address	Description and value of property transferred	Describe any property or payments received or debts paid in exchange	Date transfer was made
Person's relationship to you Howard & Howard 200 S. Michigan avenue, Suite 1100 Chicago, IL 60604 None		Grant of security interest in Tanager	2020
Carlye Samatas c/o Eric Goldberg, Esq. 2000 Avenue of the Stars Los Angeles, CA 90067 Ex-Wife		Grant of security interest in Tanager	2018
Parker Mills 800 W. 6th Street Los Angeles, CA 90017 None		Grant of security interest in Tanager	2020
Wolf Wallenstein & Abrams 11400 W. Olympic Blvd., Suite 700 Los Angeles, CA 90064 None		Grant of security interest in Tanager	2018
Discretionary Trust	\$3,000,000 (repayment of loan)	Paperweights and artwork	July 29, 2018

19. Within 10 years before you filed for bankruptcy, did you transfer any property to a self-settled trust or similar device of which you are a beneficiary? (These are often called *asset-protection devices*.)

☐ No☒ Yes. Fill in the details.

Name of trust	Description and value of the property transferred	Date Transfer was made
Discretionary Trust (not self-settled)	\$3,000,000, paperweights and artwork	July 29, 2018

Part 8: List of Certain Financial Accounts, Instruments, Safe Deposit Boxes, and Storage Units

20. Within 1 year before you filed for bankruptcy, were any financial accounts or instruments held in your name, or for your benefit, closed, sold, moved, or transferred?
 Include checking, savings, money market, or other financial accounts; certificates of deposit; shares in banks, credit unions, brokerage houses, pension funds, cooperatives, associations, and other financial institutions.

☐ No☒ Yes. Fill in the details.

Name of Financial Institution and Address (Number, Street, City, State and ZIP Code)	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
West Suburban Bank P.O. Box 1269 Lombard, IL 60148	XXXX-	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other___	June, 2020 (approximate amount)	\$500.00

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21. Do you now have, or did you have within 1 year before you filed for bankruptcy, any safe deposit box or other depository for securities, cash, or other valuables?

☐ No

☐ Yes. Fill in the details.

Name of Financial Institution Address (Number, Street, City, State and ZIP Code)	Who else had access to it? Address (Number, Street, City, State and ZIP Code)	Describe the contents	Do you still have it?
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22. Have you stored property in a storage unit or place other than your home within 1 year before you filed for bankruptcy?

☐ No

☐ Yes. Fill in the details.

Name of Storage Facility Address (Number, Street, City, State and ZIP Code)	Who else has or had access to it? Address (Number, Street, City, State and ZIP Code)	Describe the contents	Do you still have it?
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Part 9: Identify Property You Hold or Control for Someone Else

23. Do you hold or control any property that someone else owns? Include any property you borrowed from, are storing for, or hold in trust for someone.

☐ No

☐ Yes. Fill in the details.

Owner's Name Address (Number, Street, City, State and ZIP Code)	Where is the property? (Number, Street, City, State and ZIP Code)	Describe the property	Value
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Part 10: Give Details About Environmental Information

For the purpose of Part 10, the following definitions apply:

- ☐ **Environmental law** means any federal, state, or local statute or regulation concerning pollution, contamination, releases of hazardous or toxic substances, wastes, or material into the air, land, soil, surface water, groundwater, or other medium, including statutes or regulations controlling the cleanup of these substances, wastes, or material.
- ☐ **Site** means any location, facility, or property as defined under any environmental law, whether you now own, operate, or utilize it or used to own, operate, or utilize it, including disposal sites.
- ☐ **Hazardous material** means anything an environmental law defines as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, contaminant, or similar term.

Report all notices, releases, and proceedings that you know about, regardless of when they occurred.

24. Has any governmental unit notified you that you may be liable or potentially liable under or in violation of an environmental law?

☐ No

☐ Yes. Fill in the details.

Name of site Address (Number, Street, City, State and ZIP Code)	Governmental unit Address (Number, Street, City, State and ZIP Code)	Environmental law, if you know it	Date of notice
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25. Have you notified any governmental unit of any release of hazardous material?

☐ No

☐ Yes. Fill in the details.

Name of site Address (Number, Street, City, State and ZIP Code)	Governmental unit Address (Number, Street, City, State and ZIP Code)	Environmental law, if you know it	Date of notice
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Debtor 1 **James Samatas**Case number (if known) **20-17355**

26. Have you been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No
- ☐ Yes. Fill in the details.

Case Title Case Number	Court or agency Name Address (Number, Street, City, State and ZIP Code)	Nature of the case	Status of the case
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Part 11: Give Details About Your Business or Connections to Any Business

27. Within 4 years before you filed for bankruptcy, did you own a business or have any of the following connections to any business?

- ☐ A sole proprietor or self-employed in a trade, profession, or other activity, either full-time or part-time
- ☐ A member of a limited liability company (LLC) or limited liability partnership (LLP)
- ☐ A partner in a partnership
- ☐ An officer, director, or managing executive of a corporation
- ☐ An owner of at least 5% of the voting or equity securities of a corporation

☐ No. None of the above applies. Go to Part 12.

☒ Yes. Check all that apply above and fill in the details below for each business.

Business Name Address (Number, Street, City, State and ZIP Code)	Describe the nature of the business Name of accountant or bookkeeper	Employer Identification number Do not include Social Security number or ITIN. Dates business existed
Omni Partners 1300 S. Main Street Lombard, IL 60148	Strip Center Craig Labus	EIN: From-To 09/01/1987 to 11/1/2020
Lexington Health Care Center 2100 S. Finley Road Lombard, IL 60148	Nursing Home Craig Labus	EIN: From-To 10/01/1984 to 11/01/2020
Sambell of Bloomingdale LP 165 Bloomingdale Road Bloomingdale, IL	Nursing Home Property Craig Labus	EIN: From-To 09/01/1989 to 11/01/2020
Lexington Health Systems of Lombard LP 2100 S. Finley Road Lombard, IL 60148	Nursing Home Craig Labus	EIN: From-To 1984 to the present
Lexington Health Care Systems of Lombard, Inc. 2100 S. Finley Road Lombard, IL 60148	Nursing Home Craig Labus	EIN: From-To 1984 to the present
Sam Bell of Bloomingdale LP 165 Bloomingdale Road Bloomingdale, IL	Nursing Home Property Craig Labus	EIN: From-To September, 1989 to the present
Sam Bell of Bloomingdale, Inc. 165 Bloomingdale Road Bloomingdale, IL	Nursing Home Property Craig Labus	EIN: From-To September, 1989 to the present
Lexington Health Care Center of Lombard, Inc. 2100 S. Finley Road Lombard, IL 60148	Nursing Home Craig Labus	EIN: From-To September 1989 to the present

Debtor 1 James Samatas

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28. Within 2 years before you filed for bankruptcy, did you give a financial statement to anyone about your business? Include all financial institutions, creditors, or other parties.

☐ No

☒ Yes. Fill in the details below.

Name Date Issued

Address
(Number, Street, City, State and ZIP Code)

West Suburban Bank 06/01/2020
P.O. Box 1269
Lombard, IL 60148

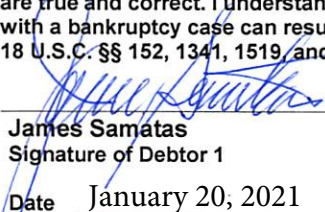
Carlye Samatas 2018
c/o Eric Goldberg, Esq.
2000 Avenue of the Stars
Los Angeles, CA 90067

Mid Cap Financial Services LLC 2018, 2019 and 2020
7255 Woodmont Avenue
Suite 300
Bethesda, MD 20814

Fifth Third Bank 2018, 2019 and 2020
PO Box 740778
Cincinnati, OH 45274

Part 12: Sign Below

I have read the answers on this *Statement of Financial Affairs* and any attachments, and I declare under penalty of perjury that the answers are true and correct. I understand that making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$250,000, or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.


James Samatas
Signature of Debtor 1

Signature of Debtor 2

Date January 20, 2021

Date

Did you attach additional pages to *Your Statement of Financial Affairs for Individuals Filing for Bankruptcy* (Official Form 107)?

☒ No

☐ Yes

Did you pay or agree to pay someone who is not an attorney to help you fill out bankruptcy forms?

☒ No

☐ Yes. Name of Person _____. Attach the *Bankruptcy Petition Preparer's Notice, Declaration, and Signature* (Official Form 119).